

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022
(INR in lacs, except per equity share data)

S.No.	Particulars	Three months ended 30-Jun-2022 (Un-Audited)	Preceding three months ended (Refer note 2) 31-Mar-2022 (Audited)	Corresponding three months ended 30-Jun-2021 (Un-Audited)	Previous year ended 31-Mar-2022 (Audited)
I	Revenue from operations	11,485	10,941	11,715	44,888
II	Other income	330	414	325	1,409
III	Total income (I+II)	11,815	11,355	12,040	46,297
IV	Expenses				
	Employee benefits expense	5,294	4,736	5,287	20,174
	Finance costs	27	45	41	154
	Depreciation and amortization expense	453	477	546	2,060
	Other expenses	3,233	3,056	3,284	12,113
	Total expenses	9,007	8,314	9,158	34,501
V	Profit before tax (III-IV)	2,808	3,041	2,882	11,796
VI	Tax expense				
	Current tax	809	765	723	2,851
	Adjustment of tax relating to earlier years	(1)	51	-	48
	Deferred tax charge	(64)	19	18	185
	Total tax expense	744	835	741	3,084
VII	Profit for the period/year (V-VI)	2,064	2,206	2,141	8,712
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/asset	(30)	34	(36)	33
	Income tax relating to items that will not be reclassified to profit or loss	8	(9)	9	(8)
	Items that will be reclassified subsequently to profit or loss				
	Exchange differences on translation of foreign operations	431	206	228	396
	Total other comprehensive income for the period/year	409	231	201	421
IX	Total comprehensive income for the period/year (VII+VIII)	2,473	2,437	2,342	9,133
X	Paid-up equity share capital (Face value - INR 10 per equity share) Other equity	1,711	1,711	1,805	1,711 34,977
XI	Earnings per equity share (not annualised for quarters) (nominal value of share INR 10)				
	Basic and diluted	12.07	12.59	11.86	48.61

NOTES:

- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under section 133 of Companies Act, 2013. These results have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 28 July 2022. The Statutory auditors of MPS Limited ("the Company") have carried out limited review of the financial results for the quarter ended 30 June 2022 and an unmodified review report has been issued. The same are available with Stock Exchanges and on the Company's website at www.mpslimited.com.
- The figures for the three months ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of previous year, which were subject to limited review.

3 Segment Reporting

- (a) Based on the “management approach” as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker (‘CODM’) evaluates the Group’s performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

(INR in lacs)

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I	Segment revenue				
	Content solutions	6,323	6,009	6,137	24,220
	eLearning solutions	2,466	2,064	2,213	8,334
	Platform solutions	2,696	2,868	3,365	12,334
	Total revenue from operations	11,485	10,941	11,715	44,888
II	Segment results (profit before tax and interest from each segment)				
	Content solutions	2,109	1,860	1,845	7,665
	eLearning solutions	443	455	215	1,143
	Platform solutions	861	1,032	1,168	4,064
	Total	3,413	3,347	3,228	12,872
	Less: Finance costs	27	45	41	154
	Less: Un-allocable expenditure (net of un-allocable income)	578	261	305	922
	Profit before tax	2,808	3,041	2,882	11,796

- (b) Assets and liabilities used in the Group’s business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

- 4 On 30 May, 2022 the Company has completed the acquisition of E.I. Design Private Limited for a total purchase consideration of INR 42 crores through MPS Interactive Systems Limited, a wholly owned subsidiary of the Company. This being a Business Combination, thus based on the preliminary purchase price allocation to the various identifiable acquired assets and assumed liabilities, provisional goodwill of INR 22 crores has been recognized subject to working capital adjustment. The Company has granted loan of INR 15 crores to MPS Interactive Systems Limited to fund the acquisition cost.
- 5 The Code on Social Security, 2020 (the Code) relating to employee benefits during employment and post-employment benefits has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and rules are yet to be framed. The Company and its Indian subsidiary will assess the impact and will give appropriated impact in its financial results in the period in which, the Code becomes effective and the related rules are published.
- 6 The Board of Directors, in their meeting held on 27 May 2022 recommended a final dividend of INR 30 (face value of INR 10 per share) per equity share for the Financial Year 2021-22. This was approved by the shareholders in the Annual General Meeting held on June 27, 2022 and has been paid thereafter.
- 7 The standalone results of the Company are also available on the Company’s website www.mpslimited.com. The key standalone financial information of the Company is given below:

(INR in lacs)

Particulars	Three months ended 30-Jun-2022 (Un-Audited)	Preceding three months ended (Refer note 2) 31-Mar-2022 (Audited)	Corresponding three months ended 30-Jun-2021 (Un-Audited)	Previous year ended 31-Mar-2022 (Audited)
Revenue from operations	6,891	6,505	7,410	28,402
Profit before tax	2,180	2,554	2,427	9,839
Tax expense	585	699	668	2,693
Profit for the period/year	1,595	1,855	1,759	7,146
Other comprehensive income, net of income tax	138	105	12	140
Total comprehensive income for the period/year	1,733	1,960	1,771	7,286

By Order of the Board of Directors

Rahul Arora



Chairman and Managing Director

Place: Noida

Date: 28 July 2022