

PART I: STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-SEP-2016

in ₹ lacs

Sl No	Particulars	Three months ended 30-Sep-2016 (UN-AUDITED)	Preceding three months ended 30-Jun-2016 (UN-AUDITED)	Corresponding three months ended in previous year 30-Sep-2015 (UN-AUDITED)	Year to date figures for six months in current period ended 30-Sep-2016 (UN-AUDITED)	Year to date figures for six months in previous period ended 30-Sep-2015 (UN-AUDITED)	Previous year ended 31-Mar-2016 (AUDITED)
1.	Income from operations						
a)	Net sales/income from operations	7,517	6,189	6,273	13,706	12,308	25,721
b)	Other operating Income	-	-	-	-	-	-
	Total Income from operations (net)	7,517	6,189	6,273	13,706	12,308	25,721
2.	Expenses						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of work-in-process (Increase)/Decrease	-	-	-	-	-	-
d)	Employee benefit expense	3,298	2,813	2,750	6,111	5,486	10,955
e)	Depreciation and amortization expense	177	109	97	286	205	412
f)	Foreign Exchange (Gain)/Loss	(2)	(93)	34	(95)	(174)	(408)
g)	Other expenses	1,857	1,281	1,429	3,138	2,635	5,665
	Total expenses	5,330	4,110	4,310	9,440	8,152	16,624
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	2,187	2,079	1,963	4,266	4,156	9,097
4.	Other income	879	304	696	1,183	729	1,429
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,066	2,383	2,659	5,449	4,885	10,526
6.	Finance costs	1	1	1	2	3	11
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,065	2,382	2,658	5,447	4,882	10,515
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7±8)	3,065	2,382	2,658	5,447	4,882	10,515
10.	a) Provision for taxation	1,051	706	905	1,757	1,691	3,626
	b) Provision for taxation for earlier years	-	-	-	-	-	(235)
11.	Net Profit from ordinary activities after tax (9-10)	2,014	1,676	1,753	3,690	3,191	7,124
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the period (11±12)	2,014	1,676	1,753	3,690	3,191	7,124
14.	Paid-Up equity share capital (Face Value Rs. 10 per Equity Share)	1,862	1,862	1,862	1,862	1,862	1,862
15.	Reserves excluding Revaluation Reserve as per the balance sheet	-	-	-	-	-	26,081
16.	i Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	10.82	9.00	9.42	19.82	17.15	38.26
	(b) Diluted	10.82	9.00	9.42	19.82	17.15	38.26
	ii Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	10.82	9.00	9.42	19.82	17.15	38.26
	(b) Diluted	10.82	9.00	9.42	19.82	17.15	38.26

Statement of Assets and Liabilities		in ₹ lacs	
Particulars		As at 30-Sep-2016 (Un-Audited)	As at 31-Mar-2016 (Audited)
A Equity and Liabilities			
1 Shareholders' funds			
(a) Share capital		1,862	1,862
(b) Reserves and surplus		29,737	26,082
Sub-total - Shareholders' funds		31,599	27,944
2 Non-current liabilities			
(a) Deferred tax liabilities (net)		400	167
Sub-total - Non-current liabilities		400	167



3	Current liabilities		
	(a) Trade payables	1,160	830
	(b) Other current liabilities	1,177	1,139
	(c) Short-term provisions	574	422
	Sub-total - Current liabilities	2,911	2,391
	Total - Equity and Liabilities	34,910	30,502
B	Assets		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2,388	2,355
	(ii) Intangible assets	2,270	1,229
	(iii) Capital Work In Progress	-	6
		4,658	3,590
	(b) Long-term loans and advances	2,062	2,685
	(c) Other Non-current assets	27	27
	Sub-total - Non-current assets	6,747	6,302
2	Current assets		
	(a) Current investments	17,324	16,902
	(b) Trade receivables	5,982	4,497
	(c) Cash and cash equivalents	2,831	1,428
	(d) Short-term loans and advances	402	432
	(e) Other current assets	1,625	941
	Sub-total - Current assets	28,163	24,200
	Total - Assets	34,910	30,502

Notes:

- The above results were reviewed by the Audit committee and upon their recommendation, approved by the Board of Directors at their meeting held on 25 October 2016. The statutory auditor of the Company has carried out a limited review of the financial results for the quarter and six month ended 30 September 2016 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.adi-mps.com.
- The Group business activities fall within single primary business segment, "the business of providing publishing solutions viz., typesetting and data digitalization services". Accordingly, disclosure under Accounting Standard 17, Segment Reporting, specified in the Companies (Accounts) Rules, 2014 are not required to be made.
- The consolidated financial results of MPS limited (the Company), its Subsidiaries (collectively known as "the Group") are prepared in accordance with Accounting Standard (AS - 21) "Consolidated Financial Statements" as specified in the Companies (Accounts) Rule, 2014.
- The Group has acquired MAG+AB, a company based in Sweden and Mag Plus Inc., a company based in USA vide share purchase agreement dated 01 July 2016. Mag Plus Inc. has been acquired through MPS North America LLC. The consolidated investment is Rs. 2372 lacs to meet the acquisition cost and working capital requirements related to these acquisitions.
- The Company has utilised a sum of Rs. 2372 lacs as detailed in note 4 above. The balance proceeds of Rs. 12408 lacs from Qualified Institutional Placement ("QIP") (net of issue expenses) raised during the year ended 31 March 2015, pending utilisation for the objects of QIP - growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest/dividend bearing liquid instruments, including money market mutual funds.
- The Company has sold its property on the second floor of Brigade Towers located in Bangalore for a consideration of Rs. 610 lacs and accounted for a pre tax profit of Rs. 591 lacs during the quarter ended 30 September 2016.
- The preceding period/corresponding period/previous year figures are reviewed/audited by another firm of Chartered Accountants.
- The previous year figures have been reclassified to confirm to this period's classification.
- The Standalone results of the Company are available on the Company's website www.adi-mps.com. The key standalone financial information of the Company is given below:
in ₹ lacs

Particulars (Standalone)	Three months ended 30-Sep-2016	Preceding three months ended 30-Jun-2016	Corresponding three months ended in previous year 30-Sep-2015	Year to date figures for six months ended in current year 30-Sep-2016	Year to date figures for six months ended in previous year 30-Sep-2015	Previous Year ended 31-Mar-2016
Net Sales	5,714	5,070	5,644	10,784	10,816	22,404
Profit before exceptional item and tax	3,037	2,122	2,833	5,159	4,988	10,388
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before tax	3,037	2,122	2,833	5,159	4,988	10,388
Tax Expense	1,028	606	971	1,634	1,724	3,335
Net Profit/(Loss)	2,009	1,516	1,862	3,525	3,264	7,053

By Order of the Board of Directors

Rahul Arora

Rahul Arora

Chief Executive Officer and Whole Time Director



Place: Gurugram

Dated : 25-Oct-2016